



Important Mortgage Tips

Documents Necessary For A Loan

The following is a list of items you will need to provide your mortgage consultant for rapid and proper processing of your loan:

- Most recent 12 months' mortgage history (canceled checks or last 12 months' rental history)
- 1 month of most current pay-stubs from all current employers
- Most recent months' bank statements (all accounts – front and back)
- Name, addresses, dates of employment and salary for all employers for last 2 years
- Open loans – addresses, account numbers, balances and monthly payments or most recent statement if available.
- Social security numbers of all borrowers
- Copy of Driver's License or Military ID
- If self-employed, complete set of most recent complete personal and business tax returns for last 2 years, (1099's, K-1, etc.), plus year-to-date profit and loss statement.
- If retired, Pension Award letter
- Social Security Award letter for those on Social Security
- VA Loans
 - Statement of Service (active duty only) or DD214 (inactive)
 - 2 most current LES statements

Different programs require varying documentation. The loan program you select may require more or less documentation. Please contact your loan officer for specific requirements.

What NOT To Do Before You Close On Your New Home

- Don't make any large purchases on credit
- Don't quit your job to change industries
- Don't switch from a salaried job to a heavily-commissioned job
- Don't transfer large sums of money between bank accounts
- Don't forget to pay your bills — even the ones in dispute
- Don't open new credit cards — even if you're getting 20% off
- Don't accept a cash gift without filing the proper "gift" paperwork
- Don't make random, undocumented deposits into your bank account.

When "Home" means Everything!

